# Advanced Ceramic X Corporation

## Balance Sheets

## September 30, 2026, December 31, 2026 and September 30, 2026

## (Expressed in Thousands of New Taiwan Dollars)

| | | September 30, 2026 | | December 31, 2025 | | September 30, 2025 | |
|---|---|---|---|---|---|---|---|
| | **Assets** | **Amount** | **%** | **Amount** | **%** | **Amount** | **%** |
| | **Current Assets：** | | | | | | |
| 1100 | Cash and Cash Equivalents | $ 403,708 | 3 | 273,967 | 6 | 66,150 | 1 |
| 1170 | Notes and Accounts Receivable, Net | 96,300 | 2 | 98,058 | 2 | 115,968 | 3 |
| 1180 | Receivables from Related Parties | 239,997 | 6 | 127,227 | 3 | 89,013 | 2 |
| 1310 | Inventories | 180,244 | 4 | 125,269 | 3 | 135,932 | 3 |
| 1476 | Other Current Financial Assets | 1,682,119 | 39 | 1,955,916 | 44 | 2,126,163 | 48 |
| 1479 | Other Current Assets | 21,746 | 1 | 15,459 | - | 18,297 | - |
| | | 2,624,114 | 61 | 2,595,896 | 58 | 2,551,523 | 57 |
| | **Noncurrent Assets：** | | | | | | |
| 1600 | Property, Plant and Equipment | 1,632,607 | 38 | 1,832,977 | 41 | 1,929,458 | 43 |
| 1780 | Intangible Assets | 2,061 | - | 2,796 | - | 1,819 | - |
| 1840 | Deferred Tax Assets | 28,907 | 1 | 28,907 | 1 | 9,917 | - |
| 1975 | Net Defined Benefit Asset- Noncurrent | 4,856 | - | 4,793 | - | 7,942 | - |
| 1980 | Other Noncurrent Financial Assets | 1,178 | - | 1,178 | - | 447 | - |
| 1990 | Other Noncurrent Assets | 2,343 | - | 2,420 | - | 3,084 | - |
| | | 1,671,952 | 39 | 1,873,071 | 42 | 1,952,667 | 43 |
| | **Total Assets** | **$ 4,296,066** | **100** | **4,468,967** | **100** | **4,504,190** | **100** |

| | | September 30, 2026 | | December 31, 2025 | | September 30, 2025 | |
|---|---|---|---|---|---|---|---|
| | **Liabilities and Equity** | **Amount** | **%** | **Amount** | **%** | **Amount** | **%** |
| | **Current Liabilities：** | | | | | | |
| 2170 | Accounts Payable | $ 83,179 | 2 | 40,864 | 1 | 57,270 | 1 |
| 2180 | Payable from Related Parties | - | - | 286 | - | - | - |
| 2201 | Salary and Bonus Payable | 153,257 | 4 | 125,876 | 3 | 161,128 | 4 |
| 2213 | Payables to Contractors and Equipment | 11,916 | - | 11,802 | - | 67,128 | 1 |
| 2230 | Current Tax Liabilities | 49,265 | 1 | 35,498 | 1 | 24,838 | 1 |
| 2399 | Other Current Liabilities | 220,736 | 5 | 207,376 | 5 | 232,101 | 5 |
| | | 518,353 | 12 | 421,702 | 10 | 542,465 | 12 |
| | **Noncurrent Liabilities：** | | | | | | |
| 2570 | Defined Tax Liabilities | 750 | - | 750 | - | 996 | - |
| 2600 | Other Noncurrent Liabilities | 13,328 | - | 14,991 | - | 14,657 | - |
| | | 14,078 | - | 15,741 | - | 15,653 | - |
| | **Total Liabilities** | 532,431 | 12 | 437,443 | 10 | 558,118 | 12 |
| | **Equity：** | | | | | | |
| 3100 | Capital Stock | 390,162 | 9 | 690,162 | 15 | 690,162 | 15 |
| 3200 | Capital Surplus | 573,532 | 14 | 573,532 | 13 | 573,532 | 13 |
| 3300 | Retained Earnings | 2,799,941 | 65 | 2,767,830 | 62 | 2,682,378 | 60 |
| | **Total Equity** | 3,763,635 | 88 | 4,031,524 | 90 | 3,946,072 | 88 |
| | **Total Liabilities and Equity** | **$ 4,296,066** | **100** | **4,468,967** | **100** | **4,504,190** | **100** |

**Advanced Ceramic X Corporation**

**Statements of Comprehensive Income**

**For the Three and Nine Months Ended September 30, 2026 and 2025**

**(Expressed in Thousands of New Taiwan Dollars)**

| | | Three Months Ended June 30 | | | | Nine Months Ended June 30 | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 | | 2025 | | 2026 | | 2025 | |
| | | Amount | % | Amount | % | Amount | % | Amount | % |
| 4000 | **Net Revenue** | $ 460,995 | 100 | 338,309 | 100 | 1,219,786 | 100 | 1,081,142 | 100 |
| 5000 | **Cost of Sales** | 250,316 | 54 | 202,621 | 60 | 676,471 | 55 | 620,213 | 57 |
| | **Gross Profit** | 210,679 | 46 | 135,688 | 40 | 543,315 | 45 | 460,929 | 43 |
| | **Operating Expenses ：** | | | | | | | | |
| 6100 | Selling and Distribution Expenses | 8,727 | 2 | 4,712 | 1 | 19,021 | 2 | 25,774 | 2 |
| 6200 | General and Administrative Expenses | 30,227 | 6 | 36,013 | 11 | 88,762 | 7 | 132,156 | 12 |
| 6300 | Research and Development Expenses | 26,595 | 6 | 24,406 | 7 | 73,544 | 6 | 90,632 | 9 |
| 6450 | Gains (Losses) on Expected Credit Impairment | 451 | - | (197) | - | 1,121 | - | (587) | - |
| | | 66,000 | 14 | 64,934 | 19 | 182,448 | 15 | 247,975 | 23 |
| | **Gross Profit from Operations** | 144,679 | 32 | 70,754 | 21 | 360,867 | 30 | 212,954 | 20 |
| | **Non-Operating Income and Expenses：** | | | | | | | | |
| 7101 | Interest Income | 9,446 | 2 | 10,252 | 3 | 28,670 | 2 | 24,774 | 2 |
| 7190 | Other Income | - | - | - | - | 60 | - | 78 | - |
| 7020 | Other gains and losses | 559 | - | 14,003 | 4 | 6,275 | 1 | 380,860 | 35 |
| | | 10,005 | 2 | 24,255 | 7 | 35,195 | 3 | 405,712 | 37 |
| 7900 | **Profit Before Income Tax** | 154,684 | 34 | 95,009 | 28 | 396,062 | 33 | 618,666 | 57 |
| 7950 | **Less：Income Tax Expense** | 36,815 | 8 | 17,347 | 5 | 86,506 | 7 | 51,218 | 5 |
| 8200 | **Net Income** | 117,869 | 26 | 77,662 | 23 | 309,556 | 26 | 567,448 | 52 |
| 8300 | **Other Comprehensive Income：** | | | | | | | | |
| 8300 | **Other Comprehensive Income, Net of Tax** | - | - | - | - | - | - | - | - |
| 8500 | **Total Comprehensive Income** | **$ 117,869** | **26** | **77,662** | **23** | **309,556** | **26** | **567,448** | **52** |
| | **Earnings Per Share (Expressed in Dollars)** | | | | | | | | |
| 9750 | Basic Earnings Per Share | **$ 3.02** | | **1.13** | | **5.87** | | **8.22** | |
| 9850 | Diluted Earnings Per Share | **$ 3.01** | | **1.12** | | **5.86** | | **8.19** | |

# Advanced Ceramic X Corporation

## Statements of Changes in Equity

## For the Nine Months Ended September 30, 2026 and 2025

## (Expressed in Thousands of New Taiwan Dollars)

| | | | Retained Earnings | | | |
|---|---|---|---|---|---|---|
| | Common Stock | Capital Surplus | Legal Reserve | Undistributed Earnings | Subtotal | Capital Surplus |
| **Balance at January 1, 2025** | $ 690,162 | 573,532 | 1,022,663 | 1,478,068 | 2,500,731 | 3,764,425 |
| Profit for the Nine Months Ended September 30, 2025 | - | - | - | 567,448 | 567,448 | 567,448 |
| Other Comprehensive Income for the Nine Months Ended September 30, 2025 | - | - | - | - | - | - |
| Total Comprehensive Income for the Nine Months Ended September 30, 2025 | - | - | - | 567,448 | 567,448 | 567,448 |
| Appropriation and Distribution of 2024 Earnings | | | | | | |
| Legal Reserve | - | - | 42,936 | (42,936) | - | - |
| Cash Dividends | - | - | - | (385,801) | (385,801) | (385,801) |
| **Balance at September 30, 2025** | **$ 690,162** | **573,532** | **1,065,599** | **1,616,779** | **2,682,378** | **3,946,072** |
| **Balance at January 1, 2026** | $ 690,162 | 573,532 | 1,065,599 | 1,702,231 | 2,767,830 | 4,031,524 |
| Profit for the Nine Months Ended September 30, 2026 | $ - | - | - | 309,556 | 309,556 | 309,556 |
| Other Comprehensive Income for the Nine Months Ended September 30, 2026 | - | - | - | - | - | - |
| Total Comprehensive Income for the Nine Months Ended September 30, 2026 | - | - | - | 309,556 | 309,556 | 309,556 |
| Appropriation and Distribution of 2025 Earnings | | | | | | |
| Legal Reserve | - | - | 65,290 | (65,290) | - | - |
| Cash Dividends | - | - | - | (277,445) | (277,445) | (277,445) |
| Cash Reduction | (300,000) | - | - | - | - | (300,000) |
| **Balance at September 30, 2026** | **$ 390,162** | **573,532** | **1,130,889** | **1,669,052** | **2,799,941** | **3,763,635** |

# Advanced Ceramic X Corporation
## Statements of Cash Flows
## For the Nine Months Ended September 30, 2026 and 2025
## (Expressed in Thousands of New Taiwan Dollars)

| | Nine Months Ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| **Cash Flows from Operating Activities：** | | |
| Profit Before Income Tax | $ 396,062 | 618,666 |
| Adjustments for | | |
| Adjustments to reconcile profit (loss) | | |
| Depreciation Expense | 206,166 | 239,345 |
| Amortization Expense | 2,337 | 3,343 |
| Reversal of (Losses on) Expected Credit Impairment | 1,121 | (587) |
| Interest Income | (28,670) | (24,774) |
| Gain on Disposal of Property, Plant and Equipment, Net | (191) | (508,945) |
| Reversal for Inventory Obsolescence and Devaluation Loss | 2,000 | 4,000 |
| Asset Impairment | - | 107,259 |
| Total Adjustments to Reconcile Profit | 182,763 | (180,359) |
| Changes in Operating Assets and Liabilities： | | |
| Notes and Accounts Receivable | 1,776 | 49,867 |
| Receivables from Related Parties | (113,909) | 8,818 |
| Inventories | (56,975) | 20,037 |
| Other Operating Current Assets | (6,287) | (4,118) |
| Net Defined Benefit Assets | (63) | (118) |
| Accounts Payable(including Related Parties) | 42,029 | 1,341 |
| Other Operating Current Liabilities | 40,741 | 68,253 |
| Other Noncurrent Liabilities | (1,663) | (1,697) |
| Total Net Changes in Operating Assets and Liabilities | (94,351) | 142,383 |
| Cash Inflow Generated from Operations | 484,474 | 580,690 |
| Interest Received | 28,517 | 23,832 |
| Income Taxes Paid | (72,739) | (149,651) |
| **Net Cash Flows from Operating Activities** | 440,252 | 454,871 |
| **Cash Flows from Investing Activities：** | | |
| Acquisition of Property, Plant and Equipment | (5,682) | (19,243) |
| Disposal of Property, Plant and Equipment | 191 | 695,044 |
| Decrease (increase) in refundable deposits | - | (10) |
| Increase in Other Financial Assets | 273,950 | (839,610) |
| Increase in Other Noncurrent Assets | (1,525) | (185) |
| **Net Cash Flows Used in Investing Activities** | 266,934 | (164,004) |
| **Cash Flows from Financing Activities：** | | |
| Cash Reduction | (300,000) | - |
| Cash Dividends | (277,445) | (385,801) |
| **Net Cash Flows Used in Financing Activities** | (577,445) | (385,801) |
| **Net increase (decrease) in cash and cash equivalents** | 129,741 | (94,934) |
| **Cash and Cash Equivalents at the Beginning of Period** | 273,967 | 161,084 |
| **Cash and Cash Equivalents at the End of Period** | **$ 403,708** | **66,150** |